

## BORALEX ACQUIRES N.Y. SOLAR PROJECT


26 January 2021 | 14:16 EST

---

### USA & Canada

**M&A and privatisation:** Preconstruction M&A

**Sector:** Renewables

**Location:**  USA

**Published:** 26 January 2021

**Author:** Olivia McFadden

SparkSpread Renewables

Canadian renewables developer Boralex has acquired the 20 MW (ac) Sky High solar farm in Tully, N.Y., from Delaware River Solar, LLC, according to a [press release](#).

Construction of the Sky High project is expected to be completed by 3Q22. It is ground-mounted and being developed on three separate parcels of land across 145 acres, with a forecasted output estimated at 35 GWh annually.

Delaware River Solar put the project up for sale last fall via Rhyndland, a power and infrastructure advisory firm, as previously [reported](#) by *SparkSpread*.

Boralex will have the option to sell electricity from the project, which is located in Zone A of the New York ISO, via a power purchase agreement or a hedge. The project currently has a 25-year Renewable Energy Credit contract with New York State Energy Research & Development (NYSERDA).

In 2018, Sky High was one of 26 projects to be selected by NYSERDA as part of its 2017 Renewable Energy Standard Solicitation for the purchase of Tier-1 Eligible Renewable Energy Certificates (RECs). Each REC represents the environmental attributes of one MWh of electricity generated from an eligible renewable source.

### Deal Profile

 Infralogic data

26 Jan 2021 Closed Financial Close

**Sky High 20MW Solar Plant Sale (2021)**

North America, USA (New York) | Renewables, Solar PV, M&A

---

**Seller Financial Advisor**

Rhynland

## Investor Profile

---

**Borex** CORPORATE

 LUXEMBOURG | Listed | Toronto Stock Exchange | Ticker: BLX

## Advisor Profile

---

Rhynland

 USA | Financial | Deal count: 2

## Trending News for USA & Canada

---

Carlyle registers new renewables fund 8 March 2022

BrightNight hires CFO from GIP 7 March 2022

Senior energy and infra investment manager joins renewables outfit 4 March 2022

Ex-Riverstone team attracts South Korean anchor investor 9 March 2022

Quinbrook's Scout Clean Energy launches sale 7 March 2022